



## **Investment Committee 2020-2021**

### **Purpose of the Committee:**

6.3.4. The Investment Committee shall be charged with overseeing the Funds as set forth in the Investment Policy. The Investment Committee shall recommend a financial advisor and Investment Policy for Board of Trustee approval. They shall review the financial performance of each of the Funds on a quarterly basis and on a semi-annual basis provide a report to the Board of Trustees on the status and financial performance of each of the funds. The Investment Committee shall review the performance of any financial advisor to any of the Funds and made recommendations to the Board of Trustees with respect to retention or change in financial advisors. The Investment Committee shall periodically review the Investment Policy with respect to the recommended investment mix and other material aspects of such Investment Policy and provide the Board of Trustees with any recommendations to change such Investment Policy.

### **Reports to:**

Board of Trustees and takes direction from the School's Long-Range Plan, the Strategic Financial Plan and the Investment Policy.

### **Staff to the Committee:**

Head of Business and Operations

### **Committee Membership and Operations:**

The Investment Committee is made up of the Investment Committee Chairman, the President and other trustees as appointed by the President of the Board. The Head of School is an ex officio non-voting member of the committee. The committee may include non-Board members. All committee work is done in partnership with and through the Board of Trustees, the school's leadership and the assigned staff member. The committee does not have authority to usurp the authority of the Board, or to direct or oversee staff.

### **Frequency of meetings:**

At least once per quarter

### **Investment Committee Scope of work:**

1. Select investment advisors.
2. Monitor the work of the investment advisors.

### **2020-2021 Goals**

1. Engage the Board in strategic dialogue and decision-making regarding managed and invested funds at Country Day.
2. On an ongoing basis, monitor the performance of the investment advisor(s) and their consistency with the school's Investment Policy.